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Notice:

ValveXchange, Inc. products have not been approved by the U.S. FDA or any other Regulatory Agencies. This newsletter contains forward looking statements which represent management's best judgment, but are speculative and may not occur as projected or not at all.

NEWS UPDATE

September 10, 2010

TCT2010 SEPTEMBER 21-25, 2010
WASHINGTON CONVENTION CENTER
WASHINGTON, DC

[From the Desk of Ivan Vesely, Ph.D.](#)

Dear Colleagues

This year's [TCT conference](#) is expected to be particularly exciting for ValveXchange. If you plan to be there, please check out the following two sessions that will showcase the ValveXchange technology:

Wednesday, September 22, 3:20 PM, Room 151AB

Session VI. Investigational Transcatheter Mitral Valve Devices (Part 2)
Joseph F. Sabik, Chair, Cardiothoracic Surgery, The Cleveland Clinic
"The ValveXchange Replaceable Surgical Tissue Valve: Concepts and Potential Clinical Applications."

[Joseph F. Sabik](#) III, M.D. is the Chairman of Thoracic and Cardiovascular Surgery and Director of the Cardiothoracic Residency Training Program in the Sydell and Arnold Miller Heart & Vascular Institute, at the Cleveland Clinic. He is board-certified in surgery and thoracic surgery and has specialty interests in adult cardiac surgery, valvular heart disease, coronary artery disease, surgery of the thoracic aorta, minimally invasive cardiac surgery, and off-pump coronary artery bypass surgery.



Wednesday, September 22, 1:00 PM to 3:30 PM - Poster Session

Ivan Vesely, ValveXchange Inc.

Poster # TCT-479

"A Rapidly Exchangeable Bioprosthetic Valve."

[Ivan Vesely](#), Ph.D. has been the H. Russell Smith Foundation Endowed Professor of Cardiothoracic Research and Director of Cardiothoracic Surgery Research at Children's Hospital Los Angeles and Professor of Surgery and Biomedical Engineering at University of Southern California. Prior to that, he founded and directed the Cleveland Clinic's heart valve laboratory. He is well-known in the tissue valve field through his research in heart valve modeling and



valvular tissue engineering. He is the Founder and Chief Scientific Officer of ValveXchange Inc.

Also attending the TCT will be our CEO and Chairman, Mr. [Larry Blankenship](#). Larry Blankenship has over 25 years experience in the medical device field. He has guided more than two dozen healthcare products from concept, through regulatory clearance, and into the marketplace. These products include prosthetic heart valves, a variety of catheters, drug delivery and patient monitoring devices. He served as a manager or officer in divisions of three major corporations (Eli Lilly, Pfizer, Battelle), and has been CEO or senior officer in three startup medical device companies.



If you're attending the TCT, or will be in the general geographic area, please feel free to contact Dr. Vesely or Mr. Blankenship to arrange a meeting to discuss ValveXchange, our technologies, and to get the latest update on the development of our exchangeable, transapically implantable Vanguard™ prosthetic valve.

Ivan Vesely: 303-748-4857 (cell), ivesely@valvexchange.com

Larry Blankenship: 303-263-8122 (cell),
lblankenship@valvexchange.com

New Publication

*The Journal
of*
**HEART VALVE
DISEASE**

As noted in our previous newsletter, Dr. Vesely's invited review article about transcatheter valves has been published in the September issue of the [Journal of Heart Valve Disease](#) 2010;19(5):543-558.

Invited Review Transcatheter Valves: A Brave New World

Ivan Vesely

ValveXchange Inc., Department of Cardiology, University of Colorado Health Sciences Center, Denver, Colorado, USA

If you have a subscription to the Journal, the paper can be downloaded directly from the [JHVD web site](#). If you do not have a way to get a copy of this article, please e-mail me and I will be happy to send you a copy.

I look forward to seeing you at the TCT!

Sincerely,

Ivan Vesely, Ph.D.
Founder and Chief Scientific Officer
ValveXchange Inc.
ivesely@valveXchange.com

Recent News Releases

August 19, 2010. Denver- ValveXchange Inc. is pleased to announce the receipt of a \$1.3 million Small Business Innovation Research (SBIR) grant from the National Institutes of Health (NIH) under the Fast Track program. This represents our 5th NIH SBIR grant, and is intended to fund a project entitled "*Beating Heart Surgery for Heart Valve Replacement.*"

June, 2010. Denver - ValveXchange Inc. is pleased to announce that Lars G. Svensson, MD, PhD, has joined the VXi Medical Advisory Board. [Read More.](#)

April 13, 2010. Minneapolis - Dr. Ivan Vesely, the founder of ValveXchange Inc., presented a review paper entitled "The Three Tenets of Good Valve Design: Where transcatheter Valves Fail", at the 2010 [Design of Medical Devices conference](#) in Minneapolis, Minnesota. Other noted invited speakers were Manny Villafona, the founder of St.Jude Medical, and Dr. Robert Levy, a pioneer in understanding prosthetic valve calcification. Dr. Vesely's presentation can be viewed [here](#).

January, 2010. Denver - ValveXchange Inc. is pleased to announce that it has received a \$250,000 grant from the State of Colorado under the Bioscience Discovery Evaluation Grant Program (BDEGP). [Read More.](#)

November 19, 2009. Aurora, CO - ValveXchange Inc. recently executed a license agreement with the University of Colorado for a process to transform cardiac imaging data into high-quality three-dimensional models used for heart valve product development, clinician training, and pre-procedure planning. [Read More.](#)

October, 2009. Denver - ValveXchange Inc. is pleased to announce that Dr. Antonio Calafiore has joined the VXi Medical Advisory Board. Dr. Calafiore is recognized internationally for pioneering off-pump coronary artery bypass grafting and the "Calafiore technique" of myocardial preservation. Dr. Calafiore has recently moved from Italy to Riyadh, Saudi Arabia as the director of the Prince Sultan Cardiac Center. [Read More.](#)

September, 2009. Denver - ValveXchange Inc. is pleased to announce that Michael J. Mack, M.D., has joined the VXi Medical Advisory Board. Dr. Mack is Director of Cardiovascular Research and Cardiovascular Medicine of the Heart Hospital Baylor Plano and Director of Cardiovascular Surgery for the Baylor Healthcare System. He is considered to be the most noted authority on the emerging field of transcatheter valves. [Read More.](#)

June, 2009. Denver - ValveXchange Inc. announces that Walter Randolph "Randy" Chitwood, Jr., M.D., FACS, FRCS has joined the VXi Medical Advisory Board. Dr. Chitwood was the principal investigator of the FDA robotic mitral valve trials that led to approval for this use in the United States. Today, he is the world's leader in robotic mitral valve surgery. [Read More.](#)

