

March 18, 2009. San Francisco, CA – Frost and Sullivan held their annual “Excellence in Medical Technologies & Life Sciences Awards” banquet on this date, honoring companies in the bioscience and medical device fields. Among these was ValveXchange, Inc., awarded the 2009 Technology Innovation of the Year Award for its work in advancing the field of prosthetic heart valves. Mr. Blankenship commented that he was “taken by surprise” when informed about the award. According to Frost and Sullivan, this is the tenth year they have had their industry analysts proactively seek out firms who are making significant contributions in key healthcare segments.

The Frost and Sullivan Technology Innovation Award is “...bestowed upon a company (or individual) that has carried out new research, which has resulted in innovation(s) that have or are expected to bring significant contributions to the industry in terms of adoption, change, and competitive posture. This award recognizes the quality and depth of a company’s research and development program as well as the vision and risk-taking that enabled it to undertake such an endeavor.”

Frost & Sullivan analysts observed that the ValveXchange 2-part exchangeable leaflet heart valve system “...has the potential to revolutionize the valve replacement therapy paradigm by simplifying long-term management and future valve replacements.”

ValveXchange was surrounded by prestigious fellow award recipients, each in their own area of technology expertise. These companies included Covidien, GE Medical, Philips Healthcare, Siemens Healthcare, and Intel Corporation for their new home healthcare products, among others. The Frost and Sullivan award takes no applications, petitions or nominations. Merit is determined solely by the team at Frost and Sullivan who pride themselves on maintaining the utmost in up-to-date information regarding technology and business developments in healthcare. ValveXchange is extremely honored to be among the select few to be recognized by Frost and Sullivan for its innovation, drive and potential.



CEO Larry O. Blankenship accepting the Award on Behalf of ValveXchange

