

ValveXchange - a Spin-off Company of the Cleveland Clinic

March 30, 2009. Denver - ValveXchange licensed its exchangeable valve technology patents from the Cleveland Clinic. The Clinic and ValveXchange have now entered into an arrangement whereby the Cleveland Clinic will in the future receive an equity position in ValveXchange, Inc. Larry Blankenship, CEO of ValveXchange noted that "this is an important development in the progression of ValveXchange, Inc. We are most pleased with the Cleveland Clinic naming ValveXchange one of its spin-off companies, and are enthusiastic about working with the Clinic in this relationship." Chris Coburn, Executive Director of CC Innovations said, "Cleveland Clinic is pleased to be working with ValveXchange on their cardiovascular innovation in this important field of heart valve replacements."